

Business Health Check

In today's fast-paced global marketplace, businesses face unprecedented challenges. At Mullins Lawyers (Mullins), we specialise in assisting companies of all sizes, from start-ups to large corporations, in navigating these complexities and safeguarding against risks.

What is a Business Health Check?

The Mullins Business Health Check is designed to assist business owners by providing a comprehensive analysis of their business and associated legal risks.

Our team of Business Lawyers will request information based on the key areas of business responsibility. Upon receiving this information, our lawyers will review and provide a Business Health Check Report within two (2) weeks.

This report will document our high-level review of the business, identify key risk elements and provide recommendations to mitigate or solve these key risk elements with a particular focus on being investor or exit ready.

The Business Health Check Report is prepared and issued for a fixed fee of \$5,000 (plus GST and outlays/searches). Any implementation of the recommendations we provide will be at an additional cost to the client as agreed.

Areas of investigation

The key areas that the Business Health Check will investigate are:

1. Corporate Structure and Register
2. Intellectual Property
3. Material Contracts
4. Litigation
5. Employment

If you have any additional areas of concern, please do not hesitate to discuss these with our team; this can be negotiated.

How to determine if your Business requires a Health Check

We have created a simple checklist on the following page to help you determine whether your business could benefit from a Health Check. If you are unsure, please feel free to contact our team for a complimentary discussion to ascertain whether this Health Check is appropriate for your business.

Business Health Check Questionnaire

Corporate Structure and Register	<ul style="list-style-type: none"> ○ Do you have your Director ID? ○ Do you know where your corporate register is? ○ Have you kept ASIC up-to-date with any changes to your company details? ○ If you operate a company - do you have a shareholders agreement between your shareholders? ○ If you operate a partnership – do you have a partnership agreement between your partners?
Intellectual Property	<ul style="list-style-type: none"> ○ Have you registered your intellectual property like your logo? ○ Do you have a privacy policy? ○ Do you know if you own your intellectual property? ○ Have you registered your business name? ○ If you licence out software – do you know what you're licencing out?
Material Contracts	<ul style="list-style-type: none"> ○ Have you entered into written contracts for your customers, suppliers and contractors? ○ Have you made changes to your contracts since you signed these? ○ When was the last time you reviewed your material contracts? ○ Do you know your risks and liabilities under your material contracts?
Litigation	<ul style="list-style-type: none"> ○ Have you received any notice of claim for a commercial dispute? ○ Have you (or your company) received any correspondence from legal advisers about litigation, arbitration or other dispute resolution proceedings? ○ Are you in the middle of a commercial dispute – do you know what your options are?
Employment	<ul style="list-style-type: none"> ○ Do you have employment agreements with all your employees? ○ Have you reviewed your employment agreements recently? ○ Have you got policies and procedures in place? ○ Have you recently reviewed your workplace policies and procedures? ○ Have you checked whether any recent changes in the law apply to you? ○ Are you paying superannuation in line with your requirements?

Contact David today



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